

Western Wayne Schools
Board of Finance
Minutes
January 8, 2020, 7:52 p.m.

The Western Wayne Board of Finance met on Wednesday, January 8, 2020 in the Administration Board Room. Board members present were Kevin Munchel, Sarah Pennington and Alan Austin. Also in attendance were: Dr. George Philhower, Renée Lakes, Jessica Neill, Karen Hinkein, Jessica Williams and Zack Zurwell.

1. Alan Austin, President of the Board of Finance, called the meeting to order at 7:52 p.m.

2. Upon motion of Kevin Munchel, seconded by Sarah Pennington, Alan Austin was elected as President of the Board of Finance.
Motion carried, 3-0

Upon motion of Kevin Munchel, seconded by Alan Austin, Sarah Pennington was elected as Secretary of the Board of Finance.
Motion carried, 3-0

3. Upon motion of Kevin Munchel, seconded by Sarah Pennington, U.S. Bank, First Financial Bank, Wayne Bank & Trust, and First Bank Richmond, were designated as depositories for Western Wayne Schools.
Motion carried, 3-0

4. The investment policy and investment report for 2019 was reviewed.

5. The Fiscal Indicator review for Western Wayne School was reviewed.

6. Upon motion of Kevin Munchel, seconded by Sarah Pennington, the meeting adjourned at 7:58 p.m.

President

Vice President

Secretary

Member

Member